Siegel Got \$100,000 Loan by Fraud, Says Bank Head

FINA

"Circulation Books Open to All."

Tetorlö.

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NEW YORK, FRIDAY, NOVEMBER 20, 1914.

PRICE ONE CENT.

HINDENBURG'S ARMY DRIVES BACK RUSSIAN FORCES 900,000 STRONG

BANK PRESIDENT TELLS HOW SIEGEL GOT LOAN BY SAYING ALL HIS STORES MADE MONEY

ALDERMEN JUMP

ON MAYOR'S TWO

\$10,000 TEACHERS

Paid for Six Months'

Work.

tion's budget declared that this sum

Where do these men come from?

"One from Cincinnati and one from

"And I understand that they are to

"Let them stay home and take care

"They are to institute courses in

vacational training," replied the doc-

tor. He then explained that it had been

planned to have those taking the

course give some of their time to book

learning and then to go to factories

and give a part of their time to prac-

"Huh," was the only comment of

The committee closed the public

hearings and will now go on with

their examination of the heads of de-

partments. It is expected that the

budget will be reported to the full

VOTES FOR NEW ARMY

OF 1,000,000

LONDON, Nov. 20, 1.57 P. M .- The

passed the vote for the supplementary army estimate, which provides for an additional army of 1,000,000 men.

AT THE 113TH HOUR.

SIX-DAY RACE SCORE

Moran and McNamara

Fogler and Hill....

Root and Clark

Egg and Verri.....

Cameron and Kaiser ...

Lawrence and Magin....

Walthour and Halatead.

Thomas and Hanley

and Drobach in 1912.

Mitten and Anderson

Piercey and Hansen.... 2203

Fogler leading. Former record

Lawson and Drobach.

of their own," said the Alderman.

receive \$10,000 aplace for six months

Gary, Ind.," answered Dr. Bergh.

work?" asked the Alderman.

What are they going to do?"

"Yes," was the answer.

tical work.

the Democratic leader.

board next Tuesday.

asked Alderman Dowling.

Alexander Says He Wouldn't Have Granted Loan if He Had Known Truth.

HIGH PRAISE FOR SIEGEL

Bankers, Editor and Ex-Fire Commissioner Called as Character Witnesses,

From a Staff Correspondent of Alexander, President of the Nation-Bank of Commerce of New York the first witness called de Mr. by Blegol. Mr. Alexander sale be president of the bank since 19, 1911. He first saw Siegel in April 1912. In relating the details of

the meeting, President Alexander said: When the matter of the loan to the Pourtsenth Street Store came up I said to Mr. Slegel that we had heard that cents had been put in the hands of eps, that accounts of the store were pledged and that if this were true we wanted to know about it before idering the loan.

"Mr. Slegel was very indignant. He saied them and said he wanted to where we had learned such things. We told him we would have to have a statement of the affairs of the Fourteenth Street Store and other steres, so we would know the real ition of affairs. We wanted from Siegel, I told him, a writter ionial of the rumors we had board.

"He was also indignant over this pequest but I said that we must have complete statement of the enter prises in which he was interested. le promised to send such a statement to me. The information be gave me shout the Fourteenth Street Store and Boston Store was that they were making money and that the outlook was good. He subsequently sent the

THEY WOULD NOT HAVE RE NEWED THE LOAN.

Rad you known that there was material inaccuracy on any one of the credit statements he later sent you, would you have renewed the HOUSE OF COMMONS of \$100,000 or have granted one? A. We would not.

Q. Do you remember any talk with Vogel regarding whother the inventory of each store was taken at cost? A. Yes, he said that they had been House of Commons to-day formally figured at cost.

Q. Mr. Alexander, if the National Bank of Commerce had known that netead of making money the several sel stores were losing it, you would not have made the loans? A. No. Cross-examination by Mr. Stanch

Q. When did you meet Mr. Vogel?

Q. Your relations with Valentine P. Snyder, your predecessor as President the Commerce Bank, were close and intimate, were they not? A. Yes.

(Cetinued on Fourth Page.)

12 Men's O'coats & Suits, \$5.95

6 PER CENT. NOTES WHEELER FILES WILL GIVE SOUTH \$100,000,000

Leading Bankers Plan New Millionaire Names Walter N Security for Big Loan on Cotton.

Southern Banks to Relieve Planters.

Men From West Will Get Well Leaders of the financial world met n the Federal Reserve Bank of New York to-day to plan the organization Wheeler, jr., son of the millionaire \$100,000,000 cotton loan pool that has Supreme Court against his beautiful been raised by the banks of the North It developed to-day during the meet- and West, to save Southern planters. ing of the Finance Committee of the They contemplate organization of al Board of Aldermen to investigate the incorporated association to madage the hidgel for 1918, passed by the Board pool and to make short term cerof Estimate, that two professors have tificates or notes which will be sold through the banks to the public as a been brought on from the West to or- 5 per cent. Investment.

ganise the vocational schools, and The certificates will be based or these educators will receive \$10,000 warehoused cutton written down in each for about six months' work. Price to four and one-half cents per Dean Schneider of the Cincinnati Uni- pound, which is considered an ample versity and Prof. William Wirt of margin below any possible drop in Gary, Ind., are the two teachers who price. They will bear 6 per cent, inhave been engaged to do this work, terest and will be marketed in similar Dr. Henry W. Bergh in his opposition manner to the recent 6 per cent. New

> Cotton on the New York Exchange to-day sold slightly above seven cents per pound in the December option. while later months were at higher levels.

Paul M. Wart .rg and W. P. G. Harding, two members of the Federal Reserve Board governing the new banking system, came over from Washington for to-day's cotton meet ing and met with President Wiggin of the Chase National Bank and other members of the special committee appointed by the Secretary of the Treasury to supervise arrangements for and unusual love for her husband aunching the loan pool.

While the pool is made up entirely by voluntary subscriptions from banks and trust companies, the Federal Treasury, through the Reserve Board, will participate in its operations and give the moral effect of Government backing.

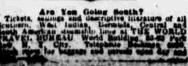
There will be no direct dealing with planters and owner of cotton. Assistance will be rendered through the medium of local banks in the South, to whom planters apply for toans. The association will make advance to these Southern banks to enable them to greatly expand their loans. Out of each dollar loan on cut-

ton, the association will advance 75 cents and the local bank 25 cents The loan will be made to the plants on cotton at 6 cents per pound. As the association advances 75 per cent of this and takes first lien upon the of this and takes first lien upon the marshouse. Its security cotton in warehouse, its security thereby becomes based on four and These cotton loan certificates, bear-

ing six per cent. Interest, are expected to become traded in freely in Wall Street, and will be a new feature of

the security market.

The result of all this will be that the Southern planter will be able to obtain a loan from his local bank on cotton at six cents per pound, paying a rate of interest of 6 per cent, or more, to be limited by the Federal Reserve Board. The Southern bank will have to use only 25 per cent of its own money, obtaining the remaining 75 per cent, from the Association fund raying a per cent, interest there. fund, paying 6 per cent interest there-for. The public will get a 6 per cent. note for investment, with low priced cutton as security. The Association takes first lien for its protection and



SUIT TO DIVORCE **ACTRESS WIFE**

Greene-Former Claudia Carlstedt to Fight.

MEETING HELD HERE, COURT SEALS PAPERS.

Money Will Go Through Accused Woman Formerly Had \$100,000 Yearly Alimony After Separation.

of a new corporation to handle the railway man, to-day filed guit in the wife and former actress, Claudia Tedees, Water N. Greene, of New York. The papers were served upon Mrs.

Wheeler to-day in her apartments in the Hotel McAlpin. She announced her determination to fight the suit. In the County Clerk's office the papers were immediately sealed.

As Claudin Carletedt, Mrs. Wheeler was in high favor with theatregoers in this city a few years ago. On her marriage in 1898, she left the stage and was maintained in a beautiful home

But marital discord separated the couple a few months after the wedding, and Mrs. Wheeler succeeded in obtaining a separation and a yearly allowance of \$10,000. She told the Court at that time her husband's wealth was immense and he thought nothing of carrying about a satchel which contained \$1,000,000 in securities wherever he went. Later the alimony was cut in haif.

In 1912, while Wheeler was fighting again to reduce the alimony, she made the statement that her extreme had caused all the trouble between

"My love for him was more than mere love," Mrs. Wheeler said in 1912. "I looked nowhere cise for atentions. My every thought was for im and of him. My whole life was his and I was absorbed by him. It was idolatry.

"After we had been married a short time I believed that he had found another. I lived the life of a ecluse. My husband and his friends telligence."

Following this announcement Mrs. stealing away her husband from her. A fifty per cent, increase over their She said she intended to sue for \$1,- regular pay. Joseph A. Blake, wife of the famous city departments who want to physician, did when she sued Mrs. register as reserve snow fighters will larence Mackey for a million dollars

she got the million-if she won the beyond that period. Registering will vorce, a new husband and would have \$2,000,000 and \$3,000,000.

to Let Sears \$3,500 Job. Municipal Civil Service Commission, payroll announced to-day that the examination for superintendent of the Muniendvertised and that a maximum age of fifty years would not be set this This lets in Walter Lincoln Sears, acting superintendent of the bureau, who was brought on from Boston for the job by Mayor Mitchel and City Chamberlain Bruere.

Sears was disqualified last Saturday because he admitted he is fiftyone years old. He is receiving \$2,50c

Former Actress and Wealthy r Actress and Wealthy
Husband Who Seeks Divorce



Will Be Recruited Chiefly From be a fatture Other City Departments and Given Extra Pay.

reated me as though I were a mere missioner John T. Fetherston to bechild. They thought I had no in- gin registering a reserve force of 30,000 men to fight snow. They are Whoeler declared that she intended to to be recruited principally from other sue her millionaire father-in-law for city departments, and are to be paid

and thereby do what Mrs. Those not employed in any of the register as reserve snow fighters will he paid to cents an hour for an eight she made the statement that after hour shift and time and a half for begin Monday at points to be designated by Commissioner Fetherston bables around the house,

Wheeler is a stock broker. His
wealth is said to amount to between Manhattan, Brooklyn and the Bronz. which come under Commissioner 6,000 men. These are the sweepers, President Henry Moskowitz, of the foremen and carters on the regular

The plan adopted by the Board of Estimate is this: As soon as snow begins to fall a call for the registered reserves will be sent out. Persons not employed by the city will be reached through the police who will ings 10 A. M., Delaware Breakwater be furnished with lists. These men to Eastport. Storm off New England. will report no matter when the snow

Contractors will look after certain streets. The railway companies will FOR RACING SEE SPORTING PAGE

have to look after others. On the remaining ones it will be up to the reservists to compete with the elements faster than it falls. Otherwise the plans of Commissioner Fetherston

WHEELER J.

SNOW FLURRIES HIT BRONX AND HARLEM

Main Storm, However, Promised by Weather Man Passes By Far to Northeast.

Wenther Bureau yesterday fizzled out received here to-day. like a badly made fire cracker.

In the Bronx there were two three flurries after 9 o'clock and these reached well south into Harlem. There were stray snow flakes in the air at about the same time in lower Manhattan.

Commuters from the New Jersey there in considerable quantity through the night, melting as it fell. The main storm passed to the northeast of us during the night and is now over Nantucket.

one of the coldest waves in weather history. Nashville's temperature was ten degrees above zero this morning and Atlanta's fourteen degrees above. The local Weather Bureau to-day received the following from Wash-

coast; fresh to this of gule indicated for the next twenty-four hours.

IN HEART OF POLAND. IS THE BERLIN VIEW

Petrograd Admits a Retreat of Fifty Miles Toward Warsaw. Claims Successes in East Prussia and in Cracow Section.

FRENCH REPORT REPULSE OF GERMAN ASSAULTS

BERLIN, Germany, Nov. 20 (By wireless telegraphy to Sayville, L. I.).—The Russian troops in Poland, who he fallen back fifty miles before Van Hindenburg, are estimated at 900,000, excluding those in the Schirwindt region.

The position of the Russian forces is considered unfav able, both on account of the nature of the ground and because such large forces are concentrated within a comparatively small territory. Report of another great victory is

The War Office reports that French losses in the fightless. near Bixschoote and Dixmude will reach 20,000.

It is declared that 1,500 British were drowned in the Year

PETROGRAD, Nov. 20 [United Press].-Great masses of German troops are being poured into Russian Poland support of Gen. von Hindenburg's attempt to crush ! Russian forces thrown back after their advance town

It is admitted here that the German troops have me advanced approximately fifty miles into Russian territo extreated in good order, fight The Czar's troops desperately all the way

Two other actions of ortance are also now to In other words they must be able to full swing-one on the Czenster. a-Cracow lines and the weep snow into the nearest sewers other in East Prussia. The advance upon Cracow contin

In East Prussia the Russian troops are declared to I vised by the Board of Estimate, will advanced four miles beyond Angerburg. Fighting is in preress in the Mazurian lake regions. The capture of a scene of guns and many prisoners is reported from the Rus headquarters.

German Losses So Far in War Reported in Berlin at 1,250,000

LONDON, Nov. 20 [United Press].—Berlin military cle estimate the German losses to date at 1,250,000 in kill The snow storm threatened by the wounded and missing, according to a Copenhagen dispete

This estimate, it is declared, does not include at les a half million sick.

The actual casualty lists, including those of Sazor

Wurttemburg and Bavaria, show losses of 980,000. WASHINGTON, Nov. 20 .- Ten thousand Russian troops were can the fighting of the last few days around Cracow, Russian Poland cording to official advices reaching the Austro-Hungarian Embassay

The wireless also stated that the Austrian troops had captured this

The Southeastern States are having Allies Repulse the Germans In Three Desperate Charge

LONDON, Nov. 20 (Associated Press) .- The French War Office ounced to-day that in the region of the Argonne Forest, where engagements have been in progress for the last few days, three ttacks by German infantry had been repulsed.

If the Germans should succeed in pushing back the allies at that they would be able to join forces with their troops which, further I east, have thrust a sharp wedge into the line. Such a junction would in the surrounding of the strong fortress of Verdun, which the Crown Prince attacked in vain during the earlier days of the war.

The reply of the allies to this shallong, was an attack at the